

AGREEMENT

LT11-1-2011097527-1

This Agreement is executed on the date written below, by and between **GRAND HARBOR PROPERTY OWNERS ASSOCIATION, its representatives, agents, directors, successors, assigns ("ASSOCIATION")** and **STEVE H. BRYAN JR., its representatives, agents, directors, successors, and assigns ("STEVE H. BRYAN JR.")** regarding the lots conveyed in the document filed of record under County Clerk's File Number _____, in the Real Property Records of Montgomery County, Texas, hereinafter referred to as "**LOT/LOTS.**"

In consideration of the mutual promises contained in this Agreement, the Association and Steve H Bryan Jr. agree as follows:

1. The Association hereby agrees to defer the one time initiation fee of \$1950 per Lot due under Article VI, Section 1 of the Declaration for all Lots until any such Lot is conveyed from Steve H Bryan Jr. to a third-party by contract for sale or deed.
2. Steve H Bryan Jr. agrees to waive its right to vote on any issue concerning the Association for any Lots in section 16 on which it holds title.

Each party acknowledges that he or she has carefully read this instrument, that this instrument expresses the entire Agreement between the parties concerning the subjects it purports to cover; and that each party has executed this instrument freely and of his or her own accord.

LT2-6

GRAND HARBOR

Property Owners Association

18956 Freeport Dr., Suite A

Montgomery, TX 77356

Phone: 936-582-1054 • Fax: 936-582-0880

www.grandharborpoa.com

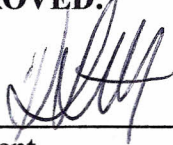
WAIVER OF NOTICE

In accordance with GH POA First Amended Bylaws: Article III, Paragraph B, Section 4, Waiver of Notice and Consent to Hold a Meeting is hereby given in the instance of discussion and approval of the following:

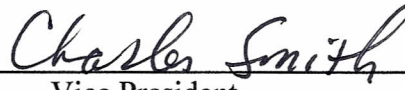
Deferral of GH POA Initiation Fees on the Sale of Selected Properties in Grand Harbor Section 16

Agreement between: Steve H. Bryan Jr., and Grand Harbor Property Owner's Association, October 14, 2011

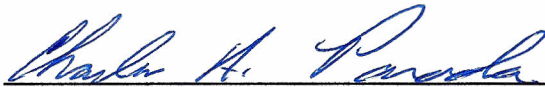
APPROVED:



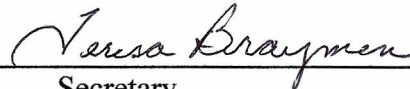
President



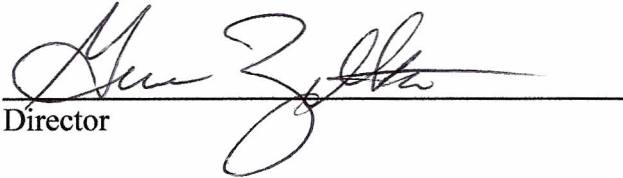
Vice President



Treasurer



Secretary



Director